

Ref # JKSM/- 034/2017

Dated: 24.02.2017

THE GENERAL MANAGER,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

FINANCIAL RESULTS - 2nd QUARTERLY / HALF YEARLY PERIOD ENDED 31.12.2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 24.02.2017 at 10:00 A.M. at registered office of the company, 29-K.M, Sheikhpura Road, Near Khurrianwala, Faisalabad, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for 2nd Quarterly / Half Yearly ended **31.12.2016** at Rs. Nil per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION N/A

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION N/A

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J.K. Spinning Mills Ltd.



- : (2): -

The financial results for the Company are as follows:

Associated Companies:
J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

	Half Year Ended		Quarter Ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
(RUPEES IN THOUSANDS)				
Sales	4,497,141	4,119,194	2,298,393	2,089,951
Cost of Sales	(4,193,152)	(3,798,436)	(2,158,899)	(1,940,559)
Gross Profit	303,989	320,758	139,494	149,392
Distribution Cost	(120,578)	(126,831)	(58,332)	(49,248)
Administrative Expenses	(119,353)	(103,983)	(58,247)	(49,381)
Other Expenses	(7,190)	(4,543)	(5,052)	(2,512)
Other Income	49,511	9,408	20,132	5,495
Finance Cost	(62,504)	(37,967)	(34,750)	(21,526)
Profit Before Taxation	43,875	56,842	3,245	32,220
Taxation	(16,422)	(33,542)	6,135	(20,908)
Profit after Taxation	27,453	23,300	9,380	11,312
Earnings per share-basic (Rupees)	0.45	0.38	0.15	0.19
Earnings per share-diluted (Rupees)	0.38	-	0.13	-

We will be sending you required copies of printed 2nd quarterly / Half Yearly accounts for distribution amongst the members of the exchange under separate cover.

Thanking you.

Yours faithfully,

For J.K. SPINNING MILLS LTD.


SYED MANSOOR NAQVI
Company Secretary

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